

## Prentice Hall Federal Taxation 2012 Solutions Manual

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society

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oct 1 2025 income is money property or services you earn through work investments and other means most income is taxable unless it is specifically exempted by law

taxation is the imposition of compulsory levies on individuals or entities by governments in almost every country of the world taxation is used primarily to raise revenue for  
government

in economic terms circular flow of income taxation transfers wealth from households or businesses to the government this affects economic growth and welfare which can be increased known as fiscal

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